



## Cleveland Bay Horse Society

### '200 Club'

#### Introduction

The aim of the CBHS 200 club is to raise funds for the CBHS whilst at the same time creating an interest that members and non members of the CBHS can have around their ownership of a share in the 200 Club which may provide a dividend in excess of the shareholding.

200 x £12 shares, each with a unique number will be issued to subscribers (maximum 15 shares per individual) with the intention raising gross capital of £2400 for the CBHS each year.

Each month a draw will be made when three shares will be picked out. A main prize of £50 and two reserve prizes of £25. The total paid out over a 12 month period will therefore be £1200 provided all shares are sold, leaving the balance of £1200 for the CBHS.

The 200 Club will be supervised at all times by the Council of the CBHS whose decision on all disputes arising from the administration of the 200 Club will be final and binding. The 200 Club will commence on the 1<sup>st</sup> April 2010.

The draw will be made on the second Saturday of each month.

**1. Objectives** - To supplement the income of the Cleveland Bay Horse Society (CBHS) in its work promoting and protecting the Cleveland Bay Horse, to attract new members and to encourage a sense of fun around raising funds for the breed.

#### 2. Rules -

- All members of the CBHS, their friends and associates shall be eligible for the 200 Club.
- The club year will run from the 1<sup>st</sup> April to the 31<sup>st</sup> March.
- The administration of the 200 Club will ultimately be the responsibility of the Council of the CBHS.

- The shares for each specific Club year will cease to have effect on the 31<sup>st</sup> March of each year. If the subscriber wishes to continue for the new 200 club year their shareholding will be replaced with a new shareholding on payment of the appropriate amount per share and that will take effect from the date of payment.
- The maximum number of shares shall be 200 although a lesser number is acceptable with a pro-rata reduction in the value of the monthly prizes to a minimum of 170 shares.
- 200 Club members may apply for any quantity of shares to a maximum of 15, which will be allocated depending on availability.
- Applications potentially taking the total club members above 200 will be held on a waiting list in order of receipt date of application and will be allocated as shares become available
- The minimum period of membership for the draw is 12 months.
- Subscriptions of £12 per share will be paid by members.
- Share numbers will be allocated to subscribers at random by the 200 Club Committee on payment of the appropriate fee.
- New members joining after the introduction of the draw will pay a pro-rata amount for their share(s) for that year depending on the number of full months remaining in the club year. I.e. join in May you pay £11. Members joining in this way will not be eligible for their shares to be drawn in the month they have joined. Their shares will be eligible for the following monthly draw.
- All monies raised from the 200 Club will be held in the accounts of the CBHS and will be used to promote and protect the Cleveland Bay.

### Draws and Prizes -

- There will be three share numbers drawn on the second Saturday of each month. The first number drawn will receive the main prize of £50 the second and third drawn will each receive a prize of £25.
- The draw will be supervised by a member of the 200 Club committee who will nominate an individual to make the draw.

### 200 Club Committee -

- The 200 Club Committee shall consist of the Chief Officer of the CBHS, his Secretary and two other Council members.
- The Committee shall be accountable to the Council of the CBHS for all matters pertaining to the Draw. The decision of the CBHS Council shall be final and binding on all matters.
- The administration of the 200 Club shall be a standing item on the agenda of the Council of the CBHS.

### Cessation of the 200 Club

- Any decision to wind up 200 Club rests with the Council of the CBHS. In the event of cessation of the 200 club all remaining funds within the 200 Club on the date of cessation shall pass to the CBHS.

## Application to join the CBHS 200 Club

Name:

Address:

I wish to apply for..... share(s) in the CBHS 200 Club

I enclose my payment of (£12 per share -maximum 15 per person) £.....

I have read and understood the attached rules of the CBHS 200 Club and I agree to be bound by them.

Signed:

Dated:

Numbers allocated by 200 Club Committee

Shares owned -

Numbers allocated-

First date of eligibility for CBHS 200 Club draw -